

PRICE REDUCED

FOR SALE



INVESTMENT PROPERTY TWO STORY MULTI-TENANT OFFICE BUILDING 4,470± SQ FT • FIVE SUITES

524 S HOUSTON LAKE ROAD - BUILDING "B" WARNER ROBINS, HOUSTON COUNTY, GEORGIA 31088

CBCMACON.COM

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PROPERTY OVERVIEW

524 S Houston Lake Road, Building "B" Warner Robins, Houston County, Georgia 31088

BUILDING INFORMATION / AVAILABLE SUITES:	 4,470± SF Two-Story Multi-Tenant Office Building - Five Suites Suite 100 (991± SF): Leased - Innovate International Intelligence & Intergration, LLC Suite 200: (860± RSF) - Leased - Suite 300 (846± SF): Leased - Penciled IN Resume Writing & Career Services Suite 400 (918± SF): Leased - Parkwest Security, Inc. Suite 500 (934± SF): Leased - Nicholas White, Attorney 				
NET OPERATING INCOME:	\$33,743				
LAND AREA:	.20± Acres				
YEAR BUILT:	2004				
BUILDING CONSTRUCTION:	Exterior Walls: BrickRoof: OriginalFoundation: Slab, on-grade				
CEILING HEIGHT:	10'				
FLOORS:	VCT Tile & Carpet				
LIGHTING:	Fluorescent fixtures				
INTERIOR WALLS:	Sheetrock				
HVAC:	Five (5) units				
PARKING:	Asphalt paved parking				
UTILITIES:	 Suites metered separately for electricity. One water meter for the building. 				
PROPERTY TAX BILL:	\$3,887.13 (2020)				
ZONED:	C1				
REDUCED SALES PRICE	\$395,000 \$375,000 (9% CAP RATE)				



2020 EXPENSES

524 S Houston Lake Road, Building "B" Warner Robins, Houston County, Georgia 31088

ANNUAL INCOME	\$45,204.00
2020 EXPENSES	
Water	\$859.26
Storm Water	105.50
Landscaping	560.00
Taxes	3,887.13
HSE Electric	570.78
Pest Control	307.00
Repair and Maintenance	3,848.56
Insurance	1,323.25
TOTAL EXPENSES	<u>\$11,461.48</u>
NET OPERATING INCOME	\$33,742.52

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FLOOR PLAN - MAIN FLOOR

524 S Houston Lake Road, Building "B" Warner Robins, Houston County, Georgia 31088



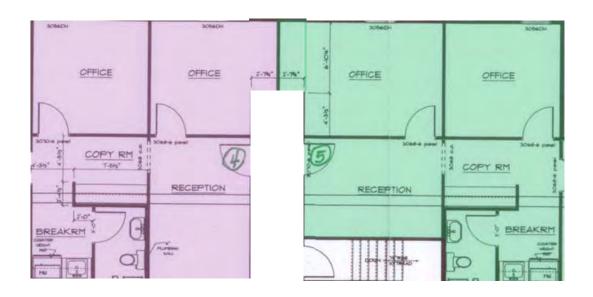
SUITE 100 991± RSF SUITE 200 860± RSF SUITE 300 846± RSF

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FLOOR PLAN - UPPER FLOOR

524 S Houston Lake Road, Building "B" Warner Robins, Houston County, Georgia 31088



SUITE 400 918± RSF SUITE 500 934± RSF

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MAPS

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DEMOGRAPHICS - HOUSTON COUNTY

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KEY FACTS			EDUCATION				
162,257 Population 2.6 Average Household Size		36.7 Median Age 63,790 Median Household Income	8% No High School Diploma	26% High School Graduate		36% e College	30% Bachelor's/Grad/Prof Degree
BUSINESS			EMPLOYMENT				
3,989 Total Businesses		96,182 Total Employees	White Collar Blue Collar Services		Ė	65% 23% 12%	4.6% Unemployment Rate
	INCOME			2: \$50,000 - \$74,999 (3: \$200,000 + (4.2%) Va 11 999 6: 999 999 12	alue 0.6% % % 2.8%	Diff +0.1% -2.8% +0.1% +0.5%	
\$63,790	\$30,611	\$111,346	\$75,000 - \$99, \$100,000 - \$14	999 1	5.7%	+3% +1.3%	
Median Household Income	Per Capita Income	Median Net Worth	\$150,000 - \$19 \$200,000+	79,999 7.	.4%	+1.1% -3.1% ears show dev	viation from Georgia